Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Causes of the Great Depression (670)

1. What industries were in trouble in the 1920s?
2. How were farmers affected economically in the 1920s?
3. What was price support? Who did President Coolidge feel about it?
4. Many Americans appeared to be prosperous in the 1920s, yet they were living beyond their means. They often bought on credit. Describe what credit means.
5. More than \_\_\_\_\_% of Americans earned less than $2,500, which was considered the most basic standard of living at the time. Most families could not afford many of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ products that were being produced. The average American bought a new outfit of clothes \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
6. What did Herbert Hoover say during the election of 1928 that many Americans believed?
7. Through most of the 1920s, stock prices rose steadily. Define “Bull Market” and explain how it affected Americans.
8. Describe October 29, 1929—“Black Tuesday.”
9. The Great Depression lasted from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (years). Describe what happened with banks and businesses during this time.
10. Unemployment went from \_\_\_\_\_\_\_\_ in 1929 to \_\_\_\_\_\_ in 1933.
11. How did the Hawley-Smoot Tariff Act affect the American economy?
12. List the four main causes of the Great Depression.

1.

2.

3.

4.

Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Causes of the Great Depression (670)

1. What industries were in trouble in the 1920s?
2. How were farmers affected economically in the 1920s?
3. What was price support? Who did President Coolidge feel about it?
4. Many Americans appeared to be prosperous in the 1920s, yet they were living beyond their means. They often bought on credit. Describe what credit means.
5. More than \_\_\_\_\_% of Americans earned less than $2,500, which was considered the most basic standard of living at the time. Most families could not afford many of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ products that were being produced. The average American bought a new outfit of clothes \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
6. What did Herbert Hoover say during the election of 1928 that many Americans believed?
7. Through most of the 1920s, stock prices rose steadily. Define “Bull Market” and explain how it affected Americans.
8. Describe October 29, 1929—“Black Tuesday.”
9. The Great Depression lasted from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (years). Describe what happened with banks and businesses during this time.
10. Unemployment went from \_\_\_\_\_\_\_\_ in 1929 to \_\_\_\_\_\_ in 1933.
11. How did the Hawley-Smoot Tariff Act affect the American economy?
12. List the four main causes of the Great Depression.

1.

2.

3.

4.